

Market Review:

Indian markets navigated a volatile trading session on Wednesday, culminating in modest gains. While realty and pharma sectors exhibited strong performance, IT and banks faced relative weakness. The S&P BSE Sensex rose 33.21 points or 0.05% to 64,975.61. The Nifty 50 index added 36.80 points or 0.19% to 19,443.50.

Nifty Technical Outlook

Nifty is expected to open positive note and likely to witness sideways move during the day. On technical grounds, Nifty has an immediate resistance at 19500. If nifty closes above that, further upside can be expected towards 19560-19600 mark. On the flip side 19400-19340 will act as strong support levels. It's a stock specific market trade calls with strict stop loss.

Action: Nifty has an immediate resistance placed at 19500 and on a decisive close above expect a rise to 19560-19600 levels.



Bank Nifty

Bank Nifty faces an immediate resistance around 43970 levels on the upside and on a decisive close above expect a rise to 44100-44240. There is an immediate support at 43730-43620 levels.



Stocks With Positive Bias

HINDPETRO, APOLLOTYRE, ALKEM

Stocks With Negative Bias

BHEL, DELTACORP, BHARATFORG

Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	19443.50	19340	19400	19440	19500	19560
BANKNIFTY	43836	43620	43730	43860	43970	44100
FINNIFTY	19587	19480	19530	19600	19650	19710
ADANIENT	2260	2201	2231	2264	2294	2327
ADANIPTS	819	790	805	814	828	838
APOLLOHOSP	5111	5051	5081	5117	5147	5184
ASIANPAINT	3095	3027	3061	3080	3114	3133
AXISBANK	1022	1010	1016	1021	1027	1033
BAJAJ-AUTO	5398	5351	5374	5405	5428	5459
BAJAJFINSV	1575	1575	1575	1575	1575	1575
BAJFINANCE	7460	7338	7399	7468	7528	7597
BHARTIARTL	937	930	934	938	941	945
BPCL	384	368	376	382	390	396
BRITANNIA	4671	4633	4652	4669	4688	4705
CIPLA	1241	1212	1227	1234	1249	1257
COALINDIA	317	313	315	317	319	320
DIVISLAB	3491	3448	3469	3503	3524	3558
DRREDDY	5454	5360	5407	5454	5500	5547
EICHERMOT	3550	3481	3516	3540	3575	3600
GRASIM	1934	1909	1922	1932	1945	1955
HCLTECH	1268	1257	1262	1271	1277	1286
HDFCBANK	1492	1476	1484	1489	1496	1501
HDFCLIFE	619	613	616	620	623	628
HEROMOTOCO	3132	3102	3117	3142	3157	3181
HINDALCO	488	473	480	486	494	499
HINDUNILVR	2519	2487	2503	2514	2530	2541
ICICIBANK	936	925	930	939	945	954

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1489	1474	1481	1489	1496	1503
INFY	1391	1376	1383	1394	1402	1413
ITC	437	430	434	436	439	441
JSWSTEEL	757	740	749	753	761	766
KOTAKBANK	1746	1728	1737	1749	1758	1770
LT	2996	2945	2971	2987	3012	3028
LTIM	5233	5151	5192	5216	5257	5281
M&M	1487	1468	1478	1484	1493	1499
MARUTI	10322	10228	10275	10308	10355	10388
NESTLEIND	24282	24112	24197	24305	24389	24497
NTPC	237	233	235	238	240	243
ONGC	195	190	193	195	197	199
POWERGRID	207	205	206	208	209	211
RELIANCE	2336	2314	2325	2333	2344	2352
SBILIFE	1346	1329	1337	1343	1352	1358
SBIN	580	577	579	581	582	584
SUNPHARMA	1177	1165	1171	1177	1183	1189
TATACONSUM	916	905	910	920	926	935
TATAMOTORS	643	637	640	645	647	652
TATASTEEL	119	117	118	119	120	121
TCS	3382	3352	3367	3384	3399	3417
TECHM	1139	1127	1133	1143	1149	1159
TITAN	3312	3251	3281	3303	3333	3354
ULTRACEMCO	8699	8624	8661	8690	8728	8757
UPL	556	551	553	556	558	560
WIPRO	382	379	381	383	385	388

Source: Nirmal Bang Research

Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
TATACHEM	Buy	970	1005	954	1-2 Days	Open
MARKSANS	Buy	115.8	125	110	1-2 Days	Open
PNB	Buy	76	82	73.5	1-2 Days	Open
TIMETECHNO	Buy	165.7	175	160	1-2 Days	Open

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